



ITEM # 61

MEMORANDUM

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: November 20, 2008
SUBJECT: 3M's Half Marathon and Relay

Item # 61 on the November 20, 2008 Council Agenda, to approve waiver of the signature requirement under Chapter 14-8 of the Code for 3M's Half Marathon and Relay to be held on January 25, 2009, will have the following fiscal impact:

In summary, there are no fees being waived for this event. Only the signature requirement is being waived. Any fees for this event are the responsibility of the applicant.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.