CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 11/6/2008
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize award, negotiation and execution of a contract with HPI, LLC., Houston, TX for an upgrade of the Gas Turbine Controls at The Decker Creek Power Station in an amount not to exceed $1,597,769.

FINANCIAL INFORMATION:

Parent Project Name: **Power Production**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	$ 584,972,850.00	
Unencumbered Balance		$ 112,575,179.60
Amount of This Action		(1,597,769.00)
Remaining Balance		$ 110,977,410.60

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 10/17/2008