

ORDINANCE NO.

AN ORDINANCE VACATING AN ALLEY BETWEEN 5TH STREET, 6TH STREET, BRAZOS STREET AND CONGRESS AVENUE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council approves vacation of the alley between 5th Street, 6th Street, Brazos Street and Congress Avenue, more particularly described in Exhibit A, attached to and incorporated as part of this ordinance, to Walton Stacy Office Partners IV, LP and Walton Stacy LF Land Partners IV, LP to allow construction of a unified project on property currently divided by the alley.

PART 2. Lynn Ann Carley, on behalf of Walton Stacy Office Partners IV, LP and Walton Stacy LF Land Partners IV, LP has posted funds of \$110,000.00 (the appraised fair market value of the area being vacated) with the City, to be deposited after approval of this ordinance.

PART 3. The vacation described in Part 1 of the ordinance is contingent upon deposit of the funds, as described in Part 2.

PART 4. The vacation is made subject to any easements and restrictions filed of record in Travis County, Texas. A public utility easement, drainage easement, and access easement are reserved over and across the area described in Exhibit A.

PART 5. This ordinance takes effect on _____, 2008.

PASSED AND APPROVED

_____, 2008

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Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk