

AGENDA



Thursday, December 11, 2008

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION**

Item No. 13

Subject: Approve an ordinance vacating the 5,525 square foot alley that runs parallel to Congress Avenue located east of Congress Avenue, west of Brazos Street, and bounded by 5th and 6th Streets.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Chris Muraida 974-7191; April Thedford 974-7141

Boards and Commission Action: Recommended by the Zoning and Platting Commission and the Urban Transportation Commission.

The request for the vacation of the 5,525 square foot alley between 5th Street, 6th Street, Brazos Street and Congress Avenue has been submitted by Lynn Ann Carley on behalf of Walton Stacy Office Partners IV, LP and Walton Stacy LF Land Partners IV, LP.

The area being requested for vacation will be to allow redevelopment of Lots 1, 2, 3, 11 & 12 of Original City Block 56 into a single project. The use of the alley would allow the developer to construct a unified project on property that is currently divided by the alley. The developer plans to construct a mixed-use office, retail, and condominium tower with approximately 47 stories ranging between 675 to 700 feet in height. All affected departments and franchise holders have reviewed this request and recommend approval, subject to the entire tract being retained as a public utility, drainage and access easement. Property owners within 300 feet of the area to be vacated were notified on May 10, 2008. No objections were submitted to our office.

The appraised value is \$110,000. A check in the amount of the appraised value has been submitted to the Real Estate Services Division for processing upon approval of this vacation request.