

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/11/08
Resolution
Austin Water Utility

DESCRIPTION:

Authorize execution of three, 12 month construction service agreements with PEABODY GENERAL CONTRACTORS, INC, Dripping Springs, TX, for wastewater line relays and spot repairs for the Austin Water Utility, in amounts not to exceed \$1,515,810 (Zone A), \$2,082,480 (Zone B) and \$1,515,810 (Zone C) respectively for a total contract amounts not to exceed \$5,114,100.

FINANCIAL INFORMATION:

Wastewater:

Project Name: Annual Contracts for Line Relay and Spot Repair
Fund/Department/Unit 4570 2307 8399

Current Appropriation	\$ 5,200,000.00	
Unencumbered Balance		\$ 5,165,984.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(5,114,100.00)</u>
Remaining Balance		<u>\$ 51,884.00</u>

Total Austin Water Utility Funding

\$ 5,114,100.00

Utility Finance:

Prepared By: Tom Albin
Tom Albin, Financial Consultant

Date: 10/29/2008

Reviewed By: Robert Butler
Robert Butler, Financial Planner Utility

Date: 10-29-2008

Approved By: Rusty Cobern
Rusty Cobern, Utilities Finance Manager

Date: 10-29-08