

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/11/08
Resolution
Austin Water Utility

DESCRIPTION:

Authorize execution of a construction contract with SMITH CONTRACTING CO., INC., (NON 90.65%), Austin, TX for Pleasant Valley Bike Route Phase 2 in the amount of \$765,435.50 plus a \$76,543.55 contingency, for a total contract amount not to exceed \$841,979.05.

FINANCIAL INFORMATION:

Water:

Project Name: Pleasant Valley Bikeway Ph2
Fund/Department/Unit 3920 2207 7532

Current Appropriation	\$	182,400.00	
Unencumbered Balance			\$ 182,400.00
Less Outstanding Commitments			0.00
Amount of This Action			<u>(70,405.50)</u>
Remaining Balance	\$		<u>111,994.50</u>

Wastewater:

Project Name: Pleasant kValley Bikeway Ph2-WWW Rel
Fund/Department/Unit 4570 2307 8430

Current Appropriation	\$	25,760.00	
Unencumbered Balance			\$ 25,760.00
Less Outstanding Commitments			0.00
Amount of This Action			<u>(17,374.50)</u>
Remaining Balance	\$		<u>8,385.50</u>

Total Austin Water Utility Funding

\$ 87,780.00

Utility Finance:

Prepared By:


Tom Albin, Financial Consultant

Date: 11/7/2008

Reviewed By:


Robert Butler, Financial Planner Utility

Date: 11-7-2008

Approved By:


Rusty Cobern, Utilities Finance Manager

Date: 11-7-08