

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

11-Dec-08

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC., (NON 90.65%), Austin, TX for Pleasant Valley Bike Route Phase 2 in the amount of \$765,435.50 plus a \$76,543.55 contingency, for a total contract amount not to exceed \$841,979.05.

FINANCIAL INFORMATION:

Project Name:	Pleasant Valley Bike Route Phase 2
Project Authorization:	2008-2009 Capital Budget
Funding Source:	Capital Metro Quarter Cent Program
Fund/Agency/Orgn:	8581-2507-9125

Total Current Appropriation	\$1,198,000.00
Unencumbered Balance	\$795,893.00
Amount of this Action	<u>(\$754,199.05)</u>
Estimated Available	<u><u>\$41,693.95</u></u>

Financial Approval: Jim Nicoletto

Date: November 12, 2008