

AGENDA DATE:12/11/08

**VENDOR NAME: CARTER TRANSPORTATION SERVICES, INC. d/b/a
SUPERSHUTTLE OF AUSTIN, INC.,**

The contractor proposes to pay the City the greater of the Minimum Annual Guaranteed Concession Fee (MAGCF), or the percentage of gross revenue as reflected below:

Estimated Concession Revenue

CONTRACT YEAR	MAGCF TO THE CITY	% PROJECTED GROSS REVENUE TO CITY	PROJECTED GROSS REVENUE	PROJECTED REVENUE TO CITY
1	\$50,000	8%	\$1,070,000	\$85,600
2	See note 1	8%	\$1,125,640	\$90,051
3	See note 1	8%	\$1,184,173	\$94,734
4	See note 1	8%	\$1,556,086	\$99,660
5	See note 1	8%	\$1,730,471	<u>\$104,842</u>
			TOTAL	<u>\$474,887</u>

NOTE 1: The MAGCF during contract years 2-5 shall be 90% of concessionaire's actual fees payable to the City in the year immediately preceding.

In addition to the concession fees, the concessionaire shall also pay rent for the use and occupancy of space inside the Barbara Jordan terminal at the standard airport terminal rates. Estimated rental revenue for FY 2008 – 2009 is \$48,920.