

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

11-Dec-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize negotiation and execution of an Interlocal Agreement between the City of Austin and Capital Metropolitan Transit Authority regarding the resolution of drainage utility conflicts for the CMTA Manor Siding Project as it relates to the Red line light rail construction within the MLK Transit Oriented Development District in the amount of \$136,783.

FINANCIAL INFORMATION:

Project Name:	Participation With Developers
Project Authorization:	2008-2009 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 2038

Total Current Appropriation	\$669,000.00
Unencumbered Balance	\$669,000.00
Amount of this Action	<u>(\$136,783.00)</u>
Remaining Balance	<u><u>\$532,217.00</u></u>