TOD Station Area Planning
City Council Meeting December 11, 2008
Station Area Plan items 89 through 91 and Neighborhood Plan Amendment items 92 through 95.

Adopt the MIK Station Area Plan incoparating first and second reading Council action which includes the following major elements: A. Resulating Plan * The Regulating Plan * The Regulating Plan establishes zoning standards and urban design requirements for properties within the TOD B. Infrastructure * A recommendation to implement short-term drainage improvements and water/wastewater upgrades in and around the TOD * A recommendation to villize traffic cathing on new public connector streets in the TOD and annually monitor traffic patterns around the TOD. * C. Parks and appen space * Parkland decilication fees collected in a TOD District shall be spent in that TOD unless a Council waiver is grainted. * A park and trail acquisition plan prepared by the Parks and Recreation Department which addresses parks with amenities for families and children. D. Affordable housing and development bonuses * A development bonus strategy intended to achieve a minimum of 10-15% affordability from the private sector with City cost participation to reach the 25% affordability goal * An affordable housing strategy that includes: * No administrative approval of fees-in-lieu allowed unless Council approval is granted; * Fees collected shall be facused back into the Station Area vicinity; * Additional points for projects in TODs seeking GO Bond funding; * Support for low income housing tax credit projects E. Compatibility standards with 100 feet of the interior edge of a TOD District. Within this 100-foot zone, compatibility standards and be advelopment bonus except for the area within 100 feet of the interior edge of a TOD District. Within this 100-foot zone, compatibility and dards which are avoited as specified by a development bonus gggl if owners of at least 66% of triggering properties, both abutting and within 25 feet of the subject property, agree to the waiver. E. Funding applies	
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F. Funding options	
Hire a consultant to prepare a financial feasibility study to assess viability of a TIF in addition to a staff evaluation of other funding tools and return to Council for further direction.	
Alternative Compliance (second reading action postponed at property owner request on 11/06/08)	
First reading Council action included direction to staff to create an alternative compliance provision in the MLK Regulating Plan. The purpose of the alternative compliance provision is	
Afternative to allow for a future project in the TOD to get "credit" that could be used to meet the required amount of affordable housing for a density bonus. Alternative compliance was 1tem 90 2 18 2 2 18 2 2 2 2 2 2 2 2 2	
Compliance requested by an MLK TOD property owner who built a project that generated funds for affordable housing prior to the adoption of the SAP (i.e. without having received any type of	•
development bonus).	:S
Valid petition at 2900 Manor Road	
The owner objects to Council first reading action that specified:	
1) Applied a Medium Density Residential subdistrict to the portion of the property that abuts single family homes on Randolph Road (The Medium Density	
Residential subdistrict does not permit non-residential uses. The owner wants entire property to be in the TOD Mixed Use subdistrict, which more closely	= 4 votes
Valid Patition resembles the mix of uses allowed under site's current CS zoning); and	
2) Established a 200-foot compatibility area from adjacent single family homes on Randolph Road.	ired to
Public override peti	
hearing open Council second reading action specified:	
1) The property shall have a land use subdistrict designation of TOD Mixed Use and height is limited to 40 feet within 100-feet of homes facing Randolph Road.	1
2) The compatibility standards language under letter E above applies.	
3) The public hearing should be re-opened to allow for neighborhood comment.	
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	6
Approve plan amendments to the Chestnut, Rosewood, Upper Boggy Creek, and East MLK Neighborhood Plans to include the MLK Station Area Plan and change the future land use Items 3rd reading = 4	