

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

12/18/2008
Resolution
Financial and Administrative Services

Subject: Authorize negotiation and execution of an agreement with the Zachary Scott Theatre Center, a Texas non-profit organization, for the City to use bond funds to reimburse costs in an amount not to exceed \$10,906,000 for the construction of a new theater; and approve an ordinance waiving any applicable requirements of Chapter 14 of the City Code and authorizing the City Manager to approve the naming of the new theatre building and the areas within the building.

Parks and Recreation Department

Project Name: Zachary Scott Theatre
Project Authorization: 2008-09 Capital Budget
Funding Source: 1985 GO Bonds Prop 2
Number: 8340 8607 0595

Current Appropriation	\$3,575,000
Unencumbered Balance	\$906,996
Amount of This Action	<u>(\$906,000)</u>
Available Balance	\$996

Budget Office Approval: Shelley Kilday

Date: 11-26-08