

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

18-Dec-08

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize execution of a construction contract with MUNIZ CONCRETE AND CONTRACTING, INC., (MBE 89.75%), AUSTIN, TEXAS for the Great Northern Dam Modernization project in an amount not to exceed \$1,288,749.85 plus a \$64,437.49 contingency, for a total contract amount not to exceed \$1,353,187.34.

FINANCIAL INFORMATION:

Project Name:	Far West Dam (Id 267) Modernization
Project Authorization:	2008-2009 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 2026

Total Current Appropriation	\$2,485,000.00
Unencumbered Balance	\$2,087,943.57
Amount of this Action	<u>(\$1,353,187.34)</u>
Remaining Balance	<u><u>\$734,756.23</u></u>