

# OPERATING BUDGET

## Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**

12/18/2008

**WHERE ON AGENDA:**

ORDINANCE

**DEPARTMENT:**

Austin Energy

**Description:** Approve an ordinance amending the Fiscal Year 2008-2009 Austin Energy Operating Budget of Ordinance No. 20080908-002 to decrease the Austin Energy Operating Fund Ending Balance by \$1,230,947 to fund an increase of \$1,230,947 in total operating requirements for the addition of two new full time equivalent positions and associated expenses for \$230,947 and a \$1,000,000 increase in the Transfer to Conservation Rebates and Incentives Fund and also amend the Conservation Rebates and Incentives Fund for a \$1,000,000 increase in Transfer from the Austin Energy Operating Fund and increase appropriations for Electric Rebates and Incentives by \$1,000,000.

### FINANCIAL INFORMATION:

#### Electric Utility Operating Fund

	Amended 2008-09	This Action	Amended Budget
BEGINNING BALANCE	\$ 320,789,209	\$ 0	\$ 320,789,209
REVENUE			
Service Area Revenue	1,136,601,280	0	1,136,601,280
Other Revenue	139,877,234	0	139,877,234
TOTAL REVENUE	1,276,478,514	0	1,276,478,514
TRANSFERS IN			
General Fund	0	0	0
Repair & Replacement Fund	35,000,000	0	35,000,000
Strategic Reserve Fund	8,215,000	0	8,215,000
TOTAL TRANSFERS IN	43,215,000	0	43,215,000
TOTAL AVAILABLE FUNDS	\$1,319,693,514	\$0	\$1,319,693,514
OPERATING REQUIREMENTS			
Operations and Maintenance	842,602,265	0	842,602,265
Conservation	11,912,600	230,947	12,143,547
Conservation Rebates & Incentives Funding	16,692,992	1,000,000	17,692,992
Other Operating Expenses	55,097,062	0	55,097,062
TOTAL OPERATING REQUIREMENTS	926,304,919	1,230,947	927,535,866
OTHER REQUIREMENTS			
Accrued Payroll	791,000	0	791,000
Interest and Finance Expense	1,100,000	0	1,100,000
Workers' Compensation	534,000	0	534,000
Liability Reserve	594,000	0	594,000
Administrative Support	13,876,374	0	13,876,374
TOTAL OTHER REQUIREMENTS	16,895,374	0	16,895,374
SUBTOTAL BEFORE TRANSFERS OUT	943,200,293	1,230,947	944,431,240
TRANSFERS OUT			
General Obligation Debt Service	293,020	0	293,020
Debt Service (Principal and Interest)	198,789,883	0	198,789,883
Electric Capital Improvement Program	137,000,000	0	137,000,000
General Fund	95,000,000	0	95,000,000
Trunked Radio	407,573	0	407,573
Repair and Replacement Fund	5,000,000	0	5,000,000
TOTAL TRANSFERS OUT	436,490,476	0	436,490,476
TOTAL REQUIREMENTS	\$1,379,690,769	\$1,230,947	\$1,380,921,716
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(\$59,997,255)	(\$1,230,947)	(\$61,228,202)
Adjustment to GAAP	0	0	0
ENDING BALANCE	\$ 260,791,954	\$ (1,230,947)	\$ 259,561,007
<b>FTES</b>	1716.75	2	1,718.75

Director Financial Planning & Budget

David Kutach

11/26/2008