

## OPERATING BUDGET

### Fiscal Note

**DATE OF COUNCIL CONSIDERATION:**

12/18/2008

**WHERE ON AGENDA:**

ORDINANCE

**DEPARTMENT:**

Austin Energy

**Description:** Approve an ordinance amending the Fiscal Year 2008-2009 Austin Energy Operating Budget of Ordinance No. 20080908-002 to decrease the Austin Energy Operating Fund Ending Balance by \$1,230,947 to fund an increase of \$1,230,947 in total operating requirements for the addition of two new full time equivalent positions and associated expenses for \$230,947 and a \$1,000,000 increase in the Transfer to Conservation Rebates and Incentives Fund and also amend the Conservation Rebates and Incentives Fund for a \$1,000,000 increase in Transfer from the Austin Energy Operating Fund and increase appropriations for Electric Rebates and Incentives by \$1,000,000.

### FINANCIAL INFORMATION:

#### Conservation Rebates and Incentives Fund

	Amended 2008-09	This Action	Amended Budget
BEGINNING BALANCE	\$ 373,916	\$ 0	\$ 373,916
TRANSFERS IN			
Transfer From Austin Energy	16,692,992	1,000,000	17,692,992
Transfer From Austin Water Utility	2,868,728	0	2,868,728
TOTAL AVAILABLE FUNDS	19,561,720	1,000,000	20,561,720
REQUIREMENTS			
Electric Rebates and Incentives	16,692,992	1,000,000	17,692,992
Water Conservation Rebates	2,768,728	0	2,768,728
Transfer to Pard CIP - Swimming Pools	100,000	0	100,000
TOTAL REQUIREMENTS	19,561,720	1,000,000	20,561,720
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	\$0	\$0	\$0
Adjustment to GAAP	0	0	0
ENDING BALANCE	\$ 373,916	\$ -	\$ 373,916
FTES	0	0	-

Director Financial Planning & Budget

David Kutach

11/4/2008