



Resource Management Commission

Conservation Rebates and Incentives Fund Budget Amendment

December 9, 2008

Vote: 5-0-0-2-0

Motion by: C. Herbert
Second by: J. Logan
For: L. Cunningham, A. Hardberger, G. Hsieh
Against: 0
Abstain: 0
Absent: R. Amato, F. Cohagan
Vacant: 0
Motion: Passed

The Resource Management Commission supports an ordinance amending the Fiscal Year 2008-2009 Austin Energy Operating Budget of Ordinance No. 20080908-002 to fund an additional two full time equivalent positions and associated expenses for \$230,947 in order to carry out the Energy Conservation Audit and Disclosure requirements, approved by Council Ordinance 20081106-047. Austin Energy is also seeking to increase the Conservation Rebates and Incentives Fund by transferring \$1,000,000 from the Operating Budget in order to fund additional residential and commercial rebates associated with this new ordinance. Austin Energy will develop the administrative rules for demonstrating compliance with the Ordinance and make available certain enhanced rebates to encourage properties to undertake energy efficiency upgrades quickly following the passage of this new ordinance.

The goals for the Energy Conservation Audit and Disclosure Ordinance are to save an estimated \$556 million in utility costs to Austin Energy ratepayers over the next ten years, to reduce electric peak demand by 225 Mega-watts, and avoid CO2 emissions by 3.65 million metric tons. These benefits are estimated to be achieved at a cost of \$116 million to property owners and \$78 million in utility rebates over ten years. The Energy Conservation Audit and Disclosure Ordinance is one element of the Austin's Climate Protection Plan to reduce greenhouse gases and achieve new energy efficiency savings by 2020.

Approved, Christine Herbert, Chair

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