

RESOLUTION NO. _____

WHEREAS, the City of Austin has adopted economic development programs under authority of Texas Local Government Code Chapter 380 and other statutes; and

WHEREAS, these programs have authorized the use of various kinds of economic development tools for different types of projects; and

WHEREAS, the City has evaluated economic development prospects in two primary ways: 1) considering the prospective employer, firm or entity and 2) considering the specific prospective project; and

WHEREAS, the City has enjoyed internationally recognized success in economic development by offering incentives under an employer or firm-based model, which has attracted individual companies to locate or expand manufacturing and other facilities in Austin, and a project-based model, intended to induce projects that met the standards of high density urban planning with a mix of housing, including affordable housing, retail and/or employment centers; and

WHEREAS, the City Council adopted Resolution No 20071206-49 revising certain aspects of City economic development programs, and wishes to enact by ordinance the revision to policy removing the incentives for large scale mixed use projects; **NOW, THEREFORE** ,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to prepare an ordinance for Council action to:

1. Require that compliance review for future and existing economic development agreements is verified by an independent party and the results of that independent review are made available for public inspection.
2. Remove the use of project-based incentives for large scale mixed use projects that include a retail component from the City's economic development programs.

BE IT FURTHER RESOLVED:

That the ordinance shall not prohibit the City from developing publicly owned property in ways that promote community values, including historic preservation, or incentive programs for revitalization of downtown, affordable housing, transit oriented development, and that promote protection and enhancement of the tax base, notwithstanding that such programs may include a retail component.

BE IT FURTHER RESOLVED:

The City Manager is requested to return to Council with the ordinance by February 28, 2009.

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ADOPTED: _____, 2008 **ATTEST:** _____

Shirley A. Gentry
City Clerk

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