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| PLAZA SALTILLO STATION AREA PLAN MOTION SHEET | |
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| REAPLAN, REGULATING PLAN, AND IMPLEMENTATION ITEMS | AGENDA ITE |
| Adopt the Plaza Saltillo Station Area Plan incoporating first and second reading Council action which includes the following major elements: | |
| A. Regulating Plan | |
| • The Regulating Plan establishes zoning standards and urban design requirements for properties within the TOD | |
| B. infrastructure | |
| A recommendation to implement short-term drainage improvements and water/wastewater upgrades in and around the TOD | |
| • A recommendation to coordinate the design and construction of an off-street Lance Armstrong Bikeway facility with future rail relocation plans (bicycle bond funding would be identified to implement). | |
| C. Parks and open space | |
| Parkland dedication fees collected in a TOD District shall be spent in that TOD unless a Council waiver is granted. | |
| • A park and trail acquisition plan prepared by the Parks and Recreation Department which addresses parks with amenities for families and children. | |
| D. Affordable housing and development bonuses | |
| • A development bonus strategy intended to achieve a minimum of 10-15% affordability from the private sector with City cost participation to | |
| reach the 25% affordability goal | |
| • An affordable housing strategy that includes: | |
| -No administrative approval of fees-in-lieu allowed unless Council approval is granted; | Item 82 |
| -Fees collected shall be focused back into the Station Area vicinity; | |
| -Additional points for projects in TODs seeking GO Bond funding; | |
| -Support for low income housing tax credit projects | |
| -Support for a catalyst project on publicly owned land at 411 Chicon to provide affordable housing | |
| (5-acre City site will require relocation of existing services before redevelopment can occur; staff to examine costs and impacts of replacing | |
| buildings and relocating services, availability of space at other sites, and potential funding sources and report back to Council.) | |
| E. Compatibility standards: | |
| Compatibility standards shall apply within the TODs. However, they may be waived if the required percentage of affordable housing is provided as specified | |
| by a development bonus except for the area within 100 feet of the interior edge of a TOD District. Within this 100-foot zone, compatibility standards may be | |
| waived if the required percentage of affordable housing is provided as specified by a development bonus and if owners of at least 66% of triggering | |
| properties, both abutting and within 25 feet of the subject property, agree to the waiver. | |
| F. Funding options | |
| Hire a consultant to prepare a financial feasibility study to assess viability of a TIF in addition to a staff evaluation of other funding tools and return to Council | |
| for further direction. | |
| G. Historic properties on E. 6th Street | |
| For the list of properties identified by historic preservation officer, Steve Sadowsky, if a demolition permit is sought, in addition to the standard staff review, the | |
| applications will be sent to the Historic Landmark Commission for review. | 1 |
| OOD PLAN AMENDMENTS | |
| Approve plan amendments to the East Cesar Chavez, Central East Austin, and Holly Neighborhood Plans to include the Plaza Saltillo Station Area Plan and change the future land use map to "TOD" for properties in the Station Area. | ltems 83 through 8 |

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