

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

1/15/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT:

Authorize negotiation and execution of an agreement with The University of Texas, Austin, Texas, for a 4.353 acre Access Easement across the undeveloped portion of its property located on Montopolis Drive in Austin, Texas, in an amount not to exceed \$225,247.32.

FINANCIAL INFORMATION:

Parent Project Name:

Support Services-Debt

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$	31,538,000.00	
Unencumbered Balance	\$	6,455,968.24	
Amount of This Action	\$	(225,247.32)	
Remaining Balance	\$	6,230,720.92	

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Signature: David Kutach

Date: 12/12/2008