

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

1/15/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: AAuthorize award and execution of a 24-month requirements supply contract with TRANSAMERICA POWER PRODUCTS, INC., Houston, TX for the purchase of electric utility transmission and distribution steel poles in an estimated amount not to exceed \$14,656,504, with three 12-month extension options in an estimated amount not to exceed \$7,328,252 per extension option, for an estimated contract amount not to exceed \$36,641,260.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$ 490,697,444.00	
Unencumbered Balance		\$ 81,285,011.94
Amount of This Action		<u>(10,259,552.00)</u>
Remaining Balance		<u><u>\$ 71,025,459.94</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

David Kutach

Date:

12/12/2008