CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION: 1/15/2009
WHERE ON AGENDA: Resolution
DEPARTMENT: Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with TRANSAMERICA POWER PRODUCTS, INC., Houston, TX for the purchase of electric utility transmission and distribution steel poles in an estimated amount not to exceed $14,656,504, with three 12-month extension options in an estimated amount not to exceed $7,328,252 per extension option, for an estimated contract amount not to exceed $36,641,260.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	$ 205,440,734.00	
Unencumbered Balance		$ 22,645,054.95
Amount of This Action		(4,396,952.00)
Remaining Balance		$ 18,248,102.95

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager, Planning & Budget Signature: David Kutach Date: 12/12/2008