

AUSTIN CITY CLERK
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NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, January 15, 2009,
Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas.**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the December 11, 2008 Board meeting of the Austin Housing Finance Corporation.
2. Approve the negotiation and execution of two loans to COMMUNITY PARTNERSHIP FOR THE HOMELESS, INC., or its affiliate, in an amount not to exceed a total of \$1,300,000, under the Rental Housing Development Assistance Program, in compliance with applicable state and federal requirements, and affordable housing general obligation bond financing requirements and performance goals, to acquire and rehabilitate six properties consisting of 24 units of multi-family housing located at 5802, 5804, 5805, 5807, 5809, and 5811 Sweeney Circle, to serve as permanent affordable rental housing with supportive services to low-income families.
3. Approve the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC., an affiliate of Austin Habitat For Humanity, Inc., under the Acquisition and Development Program, in an amount not to exceed \$154,580, in compliance with applicable Acquisition and Development Program financing requirements and performance goals, to assist with the acquisition of two improved properties located at 7419 and 7423 Thannas Way, to be sold to low- and moderate-income buyers.
4. Approve the negotiation and execution of a loan to AUSTIN-TRAVIS COUNTY MENTAL HEALTH AND MENTAL RETARDATION CENTER, or its affiliate organization, under the Rental Housing Development Assistance Program, in an amount not to exceed \$2,300,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to acquire and rehabilitate the property and improvements at 6222 North Lamar Boulevard to serve as a 37-bed transitional housing facility for low- to moderate-income persons.
5. Approve the negotiation and execution of a loan to FOUNDATION COMMUNITIES, INC., or its affiliate organization, under the Rental Housing Development Assistance Program, in an amount not to exceed \$900,000, in compliance with applicable affordable housing general obligation bond financing

requirements and performance goals, to refinance debt on a 92-unit multi-family property located at 8801 McCann Drive in order to provide 14 units to very low-income families.

Adjourn



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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.