



ITEM # 28

M E M O R A N D U M

TO: Marc Ott, City Manager
FROM: Greg Canally, Deputy Chief Financial Officer
DATE: January 29, 2009
SUBJECT: Celebrate Texas Incorporated's Texas Independence Day 5K Run and Parade

Item # 28 on the January 29, 2009 Council Agenda, to approve waiver of certain fees and requirements under City Code Chapter 14-8 and authorize payment of certain costs associated with Celebrate Texas Incorporated's Texas Independence Day 5K Run and Parade, a City co-sponsored event, to be held on March 7, 2009, will have the following fiscal impact and will promote economic development:

Fees Waived:

\$1,500 Permit Fee
\$830 Banner Hanging Fees
\$500 Street Sweeping (Solid Waste Services)
\$250 Application Fee
\$76 Safety Inspection Fee
\$33 Sound Amplification Fee
\$3,189 Total Fees Waived

Payment Authorized:

\$7,991.04 Austin Police Department
\$4,000 Barricades (Transportation)
\$11,991.04 Total Payments Authorized

In summary, the total fees being waived and payments authorized for this event is \$15,180.04. Additionally, the Signature Requirement, but not the notice provision, and Security Deposit Requirement of \$2,000 is also being waived. It should be noted that the Celebrate Texas Promoters are providing the Insurance Requirement and toilets for the event. Any fee requirements or payments authorized above this total are the responsibility of the applicant.

This is one of the city co-sponsored special events per Resolution No. 021003-40, as amended by Resolution No. 040226-40.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.