

## CIP BUDGET Fiscal Note

DATE OF COUNCIL CONSIDERATION:  
WHERE ON AGENDA:  
DEPARTMENT:

1/8/2009  
Resolution  
Aviation

Approve a settlement of a contract claim by Iron Rock Motorsports, Inc. for early termination of a lease with the City of Austin for a tract of land and a building at Austin-Bergstrom International Airport in an amount not to exceed \$60,000.

Funding is available in Fiscal Year 2008-2009 Capital Budget of the Department of Aviation.

### FINANCIAL INFORMATION:

	<u>Approved Budget</u>	<u>Unencumbered Balance</u>	<u>Amount of this Action</u>	<u>Available Balance</u>
FY 08/09 Capital Budget of the Aviation Department - 4910-8107-3050	335,210	335,210	\$60,000	275,210
<b>TOTAL</b>	<u><u>\$335,210</u></u>	<u><u>\$335,210</u></u>	<u><u>\$60,000</u></u>	<u><u>\$275,210</u></u>
<b>FTEs</b>	0.00	0.00	0.00	0.00