

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

12-Feb-09

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with MUNIZ CONCRETE AND CONTRACTING, INC., (MBE 80.00%), Austin, Texas for the Lance Armstrong Bikeway – 4th Street between Red River to IH-35 project in the amount of \$458,604.22 plus \$45,860.42 contingency, for a total contract amount not to exceed \$504,464.64.

FINANCIAL INFORMATION:

Project Name:	Lance Armstrong Bikeway
Project Authorization:	2008-2009 Capital Budget
Funding Source:	Capital Metro Quarter Cent Program
Fund/Agency/Orgn:	8581-2507-9123

Total Current Appropriation	\$967,000.00
Unencumbered Balance	\$695,644.00
Amount of this Action	<u>(\$504,464.64)</u>
Estimated Available	<u><u>\$191,179.36</u></u>

Financial Approval: Jim Nicoletto

Date: January 23, 2009