

TERMINATION OF DECLARATION OF EASEMENTS AND RESTRICTIONS

Owner: Panhandle Notes LC and River City Partners Ltd.

Address: 1801 Lavaca, Suite 111, Austin, Travis County, Texas 78701 and
501 East Koenig Lane, Austin, Travis County, Texas 78751, respectively

City: The City of Austin, a home-rule municipal corporation and political
subdivision of the State of Texas, in Travis County, Texas.

Consideration: Ten and No/100 Dollars (\$10.00) and other good and valuable
consideration paid by the Owner to the City of Austin, the receipt and
sufficiency of which is acknowledged.

Recitals:

1. Panhandle Notes LC and River City Partners Ltd. are owners ("Owners") of the property described in the Declaration of Easements and Restrictions ("Declaration"), recorded as Volume 9759, Page 611 of the Real Property Records of Travis County, Texas (the "Property").
2. The Declaration requires City Council approval to terminate.
3. Under Resolution No. 2009_____, the City Council approves the termination, finds that the termination is in the best interest of the City, and authorizes the director of Watershed Protection and Development Review Department to sign such termination.

Agreement:

City of Austin and the Owners, agree as follows:

1. The Declaration of Easements and Restrictions is terminated and each term, condition, and provision will have no effect after the effective date of this Termination of Declaration of Easement and Restrictions.
2. This Termination of Declaration of Easements and Restrictions will be filed in the Official Public Records of Travis County, Texas.

[Remainder of page intentionally left blank]

EXECUTED this the _____ day of _____, 2009.

OWNER:

PANHANDLE NOTES, LC.

By: _____

RIVER CITY PARTNERS LTD.

By: _____

CITY OF AUSTIN:

By: _____
Victoria J. Li, P.E.
Director, Watershed Protection and
Development Review

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on _____, 2009, by
_____, _____ of Panhandle Notes LC, a
_____.

Notary Public, State of Texas

THE STATE OF TEXAS §

COUNTY OF TRAVIS §

This instrument was acknowledged before me on _____, 2009, by
_____, _____ of River City Partners Ltd., a
_____.

Notary Public, State of Texas

THE STATE OF TEXAS

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COUNTY OF TRAVIS

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This instrument was acknowledged before me on _____, 2009, by Victoria J. Li, P.E., Director of the Watershed Protection and Development Review Department of the City of Austin, a municipal corporation, on behalf of the municipal corporation.

Notary Public, State of Texas

After Recording, Please Return to:

City of Austin

Watershed Protection and Development Review Department

P. O. Box 1088

Austin, Texas 78767

Attention: _____

Case No: _____