



**MEMORANDUM**

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: February 26, 2009

SUBJECT: Economic Incentive Proposals – Enhanced Process for Review

Item # 22 on the February 26, 2009 Council Agenda is to approve a resolution directing the City Manager to prepare an ordinance for council consideration regarding an enhanced process for review of economic incentive proposals.

At this time, this item has no fiscal or staffing impact. Staff from the Economic Growth and Redevelopment Services Office (EGRSO) will be available to work on this effort utilizing current full-time equivalents (FTEs) and resources. Upon completion of the work on this item, any additional fiscal or staffing impact will be reported to Council.