

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

3/5/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with DEALERS ELECTRICAL SUPPLY CO., Austin, TX, for ION® meters, in an estimated amount not to exceed \$1,003,382 with three 12-month extension options in an estimated amount not to exceed \$501,691 per extension option, for an estimated contract amount not to exceed \$2,508,455.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$ 490,697,444.00	
Unencumbered Balance		\$ 63,000,620.29
Amount of This Action		(602,029.00)
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Remaining Balance		\$ 62,398,591.29
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

David Kutach

Date:

2/18/2009