

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION: 5-Mar-09
WHERE ON AGENDA: Resolution
DEPARTMENT: Transportation Department

SUBJECT: Authorize award, negotiation, and execution of a 36-month requirements supply contract with PARKEON, Moorestown, NJ, through an interlocal agreement with the City of Seattle, for a “pay and display” pay station parking management system in an estimated amount not to exceed \$8,399,743.

FINANCIAL INFORMATION:

Project Name: Parking Meter Replacements
Project Authorization: 2008-2009 Capital Budget
Funding Source: Contractual Obligations
Fund/Agency/Orgn: 8400-2507-NEW

Total Current Appropriation	\$7,600,000.00
Unencumbered Balance	\$7,600,000.00
Amount of this Action	<u>(\$7,148,700.00)</u>
Estimated Available	<u><u>\$451,300.00</u></u>

Financial Approval: Jim Nicoletto

Date: February 24, 2009