

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

5-Mar-09

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Transportation Department

SUBJECT: Authorize award, negotiation, and execution of a 36-month requirements supply contract with PARKEON, Moorestown, NJ, through an interlocal agreement with the City of Seattle, for a "pay and display" pay station parking management system in an estimated amount not to exceed \$8,399,743.

FINANCIAL INFORMATION:

| | |
|------------------------|----------------------------|
| Project Name: | Parking Meter Replacements |
| Project Authorization: | 2008-2009 Capital Budget |
| Funding Source: | Contractual Obligations |
| Fund/Agency/Orgn: | 8400-2507-NEW |

| | |
|-----------------------------|----------------------------|
| Total Current Appropriation | \$7,600,000.00 |
| Unencumbered Balance | \$7,600,000.00 |
| Amount of this Action | <u>(\$7,148,700.00)</u> |
| Estimated Available | <u><u>\$451,300.00</u></u> |

Financial Approval: Jim Nicoletto

Date: February 24, 2009