

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

3/12/2009
Resolution
Austin Water Utility

TITLE: 031209 Austin HB Res CRA

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amendment to the existing Cost Reimbursement Agreement with AUSTIN HB RESIDENTIAL PROPERTIES, LTD., to change the schedule for cost reimbursement payments related to the construction of an 18-inch gravity wastewater main and appurtenances to provide wastewater service to the Harris Branch Equinox Centre located at U.S. Highway 290 East and SH 130 with City cost reimbursement in an amount not to exceed \$1,146,600.00, for actual ("hard") construction costs. Also waiving the requirements of Section 25-9-67 of the City Code relating to cost reimbursement payment schedule.

FINANCIAL INFORMATION:

Wastewater:

Project Name: Scots Glen
Fund/Department/Unit 4570-2307-3057

Current Appropriation	\$ 1,204,000.00	
Unencumbered Balance		\$ 1,203,060.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(1,146,600.00)</u>
Remaining Balance		<u>\$ 56,460.00</u>

Total Austin Water Utility Funding

\$ 1,146,600.00

Utility Finance:

Prepared By:

Gypsy Ramsey
Gypsy Ramsey, Utility Financial Analyst, Senior

Date:

3/6/09

Reviewed By:

Robert Butler
Robert Butler, Utility Financial Manager

Date:

3/6/09

Approved By:

Rusty Coburn
Rusty Coburn, Utility Budget & Finance Manager

Date:

3-6-09