ITEM # 20



MEMORANDUM

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: March 12, 2009

SUBJECT: Fiscal Memo for Item # 20

Item # 20 on the March 12, 2009 Council Agenda is to approve a resolution directing the City Manager to allocate \$50,430 from the Holly Good Neighbor "Cultural Arts" Program to fund the Pachanga Music Festival and the Austin Conjunto Festival.

This item has no fiscal or staffing impact. Funding in the amount of \$50,430 is available in the Austin Energy Department's FY 2008-2009 Operating Budget. Therefore, a budget amendment is not required.