

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

3/26/2009
Resolution
Austin Water Utility

TITLE: 032609 MAK MARSHALL RANCH 2406

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amendment to the Cost Reimbursement Agreement with MAK Marshall Ranch LP, to increase the amount of reimbursable costs by \$671,775.00, increasing the overall reimbursable project costs from \$4,478,500.00 to an amount not to exceed \$5,150,275.00; waiving the requirements of Section 25-9-63 of the City Code relating to amount of cost reimbursement; and waiving the requirements of Section 25-9-67 of the City Code relating to cost reimbursement payment schedule.

FINANCIAL INFORMATION:

Water:

Project Name: Watersedge PUD
Fund/Department/Unit 3960-2207-2061

Current Appropriation	\$ 5,150,275.00	
Unencumbered Balance		\$ 5,150,275.00
Less Outstanding Commitments		(4,478,500.00)
Amount of This Action		<u>(671,775.00)</u>
Remaining Balance		<u>\$ -</u>

Total Austin Water Utility Funding

\$ 671,775.00

Utility Finance:

Prepared By: Gypsy Ramsey
Gypsy Ramsey, Utility Financial Analyst Senior

Date: 3-5-09

Reviewed By: Robert Butler
Robert Butler, Utility Financial Manager

Date: 3-5-2009

Approved By: Rusty Cobern
Rusty Cobern, Utility Budget & Finance Manager

Date: 3-5-09