

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

03/26/09
Resolution
Austin Water Utility

TITLE: 032609 MAK MARSHALL RANCH 2407

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amendment to the Cost Reimbursement Agreement with MAK Marshall Ranch LP, to change the City's cost allocation, decreasing the overall maximum cost reimbursement for the entire wastewater project from \$3,014,951.76 to \$2,947,758.00, and extending the waiver of Section 25-9-67 of the City Code relating to cost reimbursement payment schedule to all project reimbursement payments.

FINANCIAL INFORMATION:

Wastewater:

Project Name: Watersedge Pud Makar
Fund/Department/Unit 4570 2307 3050


Current Appropriation	\$ 3,014,952.00	
Unencumbered Balance		\$ 2,949,912.28
Less Outstanding Commitments		(2,949,912.28)
Amount of This Action		<u>67,194.00</u>
Remaining Balance		<u>\$ 67,194.00</u>

Total Austin Water Utility Funding

\$ (67,194.00)

Utility Finance:

Prepared By:


Tom Albin, Utility Financial Analyst Senior

Date:

3/12/2009

Reviewed By:


Robert Butler, Utility Financial Manager

Date:

3-12-2009

Approved By:


Rusty Cobern, Utility Budget & Finance Manager

Date:

3-12-09