

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

3/26/2009
Resolution
Austin Water Utility

TITLE: 032609 WANDERING CREEK 24 INCH WATER AMENDMENT

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amendment to the existing Cost Reimbursement Agreement with WANDERING CREEK INVESTMENTS, L.P., to increase the project costs by \$483,975.00 in City cost reimbursement for the engineering, design and project management costs associated with the 24-inch water main and appurtenances for the Wandering Creek Subdivision, increasing the overall reimbursable project costs from \$3,929,265.00 to an amount not to exceed \$4,413,240.00; and waiving the requirements of Section 25-9-63 of the City Code relating to the amount of cost reimbursement.

FINANCIAL INFORMATION:

Water:

Project Name: Wandering Creek
Fund/Department/Unit 3960-2207-2065

| | | |
|------------------------------|-----------------|---------------------|
| Current Appropriation | \$ 4,413,240.00 | |
| Unencumbered Balance | | \$ 4,413,240.00 |
| Less Outstanding Commitments | | (3,929,265.00) |
| Amount of This Action | | <u>(483,975.00)</u> |
| Remaining Balance | | <u>\$ -</u> |

Total Austin Water Utility Funding

\$ 483,975.00

Utility Finance:

Prepared By:

Gypsy Ramsey
Gypsy Ramsey, Utility Financial Analyst Senior

Date: 3-5-09

Reviewed By:

Robert Butler
Robert Butler, Utility Financial Manager

Date: 3-5-2009

Approved By:

Rusty Cobern
Rusty Cobern, Utility Budget & Finance Manager

Date: 3-5-09