

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

26-Mar-09

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve an ordinance authorizing the acquisition for the Streambank Restoration and Erosion Management Program of Lots 39, 38, and 35, Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, and locally known as 7308, 7310, and 7316 Dixie Drive, and waiving certain requirements of Chapter 14-3 (Relocation Benefits) of the City Code to allow payment of relocation benefits in accordance with federal regulations in the amount of \$600,000.

FINANCIAL INFORMATION:

| | |
|------------------------|-----------------------------------|
| Project Name: | Dixie Drive |
| Project Authorization: | 2008-2009 Approved Capital Budget |
| Funding Source: | 2006 GO Bonds |
| Fund/Agency/Orgn: | 8602 6307 6823 |

| | |
|-----------------------------|---------------------------|
| Total Current Appropriation | \$1,236,000.00 |
| Unencumbered Balance | \$652,272.00 |
| Amount of this Action | <u>(\$600,000.00)</u> |
| Remaining Balance | <u><u>\$52,272.00</u></u> |