

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

26-Mar-09

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize execution of a construction contract with SMITH CONTRACTING CO., INC (Non M/WBE, 95.51%) Austin, Texas for the Wood Hollow Pond Rehabilitation in an amount not to exceed \$422,973.

FINANCIAL INFORMATION:

Project Name:	Wood Hollow Pond Maintenance
Project Authorization:	2008-2009 Approved Capital Budget
Funding Source:	Drainage Utility Funds
Fund/Agency/Orgn:	4850 6307 7009

Total Current Appropriation	\$617,000.00
Unencumbered Balance	\$581,874.00
Amount of this Action	<u>(\$422,973.00)</u>
Remaining Balance	<u><u>\$158,901.00</u></u>