

RESOLUTION NO.

WHEREAS, the March 3, 2009, Comprehensive Housing Market Study commissioned by the City indicated a great need for affordable rental housing; and,

WHEREAS, the Comprehensive Housing Market Study also indicated that the fastest growing age cohort of Austin's residents are between 45-64 years old, presenting a clear need to prepare for the increasing housing needs of a growing senior population; and,

WHEREAS, on November 6, 2008, Council passed a resolution asserting the community goal of assuring families and children have affordable options to live in the urban core; and,

WHEREAS, priority development areas, including Transit Oriented Districts ("TOD"s) and the Robert Mueller Airport re-development, incorporate urban design principles of maximizing mixed use development, transportation and employment centers; and in these priority development areas, Council has set a goal of 25% of the new housing be affordable; **NOW, THEREFORE**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council promotes 2009 Low-Income Housing Tax Credit Program projects that develop affordability and family-friendly housing within TODs, and that provide affordable senior housing in city-owned, public-private partnership priority development areas.

ADOPTED: _____, 2009

ATTEST: _____

Shirley A. Gentry
City Clerk