

## **RESOLUTION NO.**

**WHEREAS**, the March 3, 2009 Comprehensive Housing Market Study commissioned by the City indicates a great need for affordable rental housing; and

**WHEREAS**, the Council has designated as priority areas for redevelopment the Transit Oriented Districts (TODs) and the Robert Mueller Airport (Mueller), where urban design principles incorporate sustainable, mixed-use development, transportation, employment centers and affordable housing; and

**WHEREAS**, the Low Income Housing Tax Credit program administered by the State of Texas is an essential component of financing affordable rental housing that is preserved for at least 40 years; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Council promotes all applications for 2009 Low-Income Housing Tax Credit in Austin, however, given the importance of creating affordability in the urban core, applications located in the priority development areas of Mueller and TODs take precedence.

**ADOPTED:** \_\_\_\_\_, 2009

**ATTEST:** \_\_\_\_\_

Shirley A. Gentry  
City Clerk