

RESOLUTION NO. 20090326-049

WHEREAS, the March 3, 2009 Comprehensive Housing Market Study commissioned by the City indicates a great need for affordable rental housing; and

WHEREAS, the Council has designated as priority areas for redevelopment the Transit Oriented Districts (TODs) and the Robert Mueller Airport (Mueller), where urban design principles incorporate sustainable, mixed-use development, transportation, employment centers and affordable housing; and

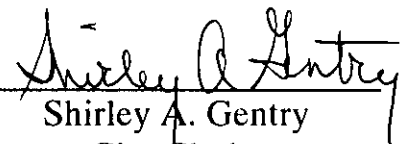
WHEREAS, the Low Income Housing Tax Credit program administered by the State of Texas is an essential component of financing affordable rental housing that is preserved for at least 40 years; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council promotes all applications for 2009 Low-Income Housing Tax Credit in Austin, however, given the importance of creating affordability in the urban core, applications located in the priority development areas of Mueller and TODs take precedence.

ADOPTED: March 26, 2009

ATTEST:


Shirley A. Gentry
City Clerk