

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/2/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 24-month requirements supply contract with ELLIOTT ELECTRIC, Austin, TX, for electrical distribution panelboards and circuit breakers in an estimated amount not to exceed \$97,505, with three 12-month extension options in an estimated amount not to exceed \$48,753 per extension option, for an estimated contract amount not to exceed \$243,764.

Funding in the amount of \$14,628 is available in the Fiscal Year 2008-2009 Operating Budget of Austin Energy. Funding in the amount of \$19,501 is available in the Fiscal Year 2008-2009 Capital budget of Austin Energy. Funding for the remaining 18 months of the original contract period and extension options is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2008-2009 Approved Capital Budget

| | | |
|-----------------------|-------------------|------------------|
| Current Appropriation | \$ 490,697,444.00 | |
| Unencumbered Balance | | \$ 56,908,827.75 |
| Amount of This Action | | (19,501.00) |
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| Remaining Balance | | \$ 56,889,326.75 |
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director Planning and Budget

David Kutach

Date:

3/19/2009