

CIP BUDGET Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/2/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of Amendment No. 3 to a requirements supply contract with QEI, INC., Springfield, NJ for remote terminal units to increase the current contract period in an estimated amount not to exceed \$30,000, and to increase the remaining extension option in an estimated amount not to exceed \$30,000, for a revised total estimated contract amount not to exceed \$209,700. Funding in the amount of \$3,000 is available in the Fiscal Year 2008-2009 Operating Budget of Austin Energy. Funding in the amount of \$12,000 is available in the Fiscal Year 2008-2009 Capital Budget of Austin Energy. Funding for the remaining six months of the current contract period and extension option is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name: **Transmission**
Project Authorization: 2008-2009 Approved Capital Budget

Current Appropriation	\$ 205,440,734.00	
Unencumbered Balance		\$ 12,774,242.74
Amount of This Action		<u>(12,000.00)</u>
Remaining Balance		<u><u>\$ 12,762,242.74</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director, Planning & Budget Signature: David Kutach Date: 3/19/2009

