

MLK STATION AREA PLAN MOTION SHEET			
STATION AREA PLAN, REGULATING PLAN AND IMPLEMENTATION ITEMS		AGENDA ITEM	VOTING
1.a. Rezoning Featherlight Properties to TOD	Adopt TOD base district zoning for the Featherlight properties owned by The Meredith Foundation at 1701 Alexander Avenue (Lot 1 Block B Chestnut Station, 2.6673 acres); 1801 Alexander Avenue (Lot 2 Block C Chestnut Station, 1.1496 acres); 2712 E 13 Street (11.7918AC of Olt 28,30-31 Division B 11.7918 acres); Alexander Avenue (Lot 1C Block C Chestnut Station, 0.0430 acres); and Alexander Avenue (Acre 7.573 Olt 28-31 Division B, 7.5730 acres), located within the boundaries of the MLK Jr. Blvd. Station Area, generally bounded by Boggy Creek on the north and east; the Northwest and Austin Railroad on the east; East 12th Street on the south; and Ulit Avenue, Miriam Avenue, Alexander Avenue, and Randolph Road on the west, including select properties at the intersections of MLK Jr. Blvd. with Airport Blvd. and Manor Rd. with Airport Blvd. (third reading action postponed on 3/12/09)	Agenda Item ____	3rd reading = 4 votes
1.b. Alternative Compliance	<u>Alternative Compliance (second reading action postponed on 11/06/08, 12/11/08, 1/15/09, and 2/12/09)</u> Adopt alternative compliance language to the provision of affordable housing required in exchange for a development bonus as requested by Council during 1st Reading and prepared by staff; proposed language has been presented with back-up materials. The purpose of the alternative compliance provision is to allow for a future project in the TOD to get "credit" that could be used to meet the required amount of affordable housing for a density bonus. Alternative compliance was requested by an MLK TOD property owner who built a project that generated funds for affordable housing prior to the adoption of the SAP (i.e. without having received any type of development bonus). They would like this to count as a credit towards a future affordable housing requirement for the next phase of the development. Surrounding residents have expressed some concerns about alternative compliance and they have been engaged in discussions with the property owner.		