

AGENDA



Thursday, April 2, 2009

**Parks and Recreation
RECOMMENDATION FOR COUNCIL ACTION**

Item No. 15

Subject: Approve a resolution to amend the articles of incorporation and approve the Austin Rosewood Community Development Corporation's (ARCDC) amendment of its bylaws to expand and to appoint members to the ARCDC Board of Directors, and authorize the City Manager to implement the resolution.

Fiscal Note: There is no fiscal impact. A fiscal note is not required.

For More Information: Cora Wright, Assistant Director, 974-6743

Prior Council Action: December 3, 1998 a Council Resolution that resulted in the appointment and re-appointment of Board Members of the Austin Rosewood Community Development Corporation (ARCDC). June 5, 2008 a Council Resolution appointing new Board Members to the ARCDC and authorizing the City Manager to file documents with the Secretary of State.

In November 1995 the City Council adopted a resolution approving the creation of the Austin Rosewood Community Development Corporation (ARCDC), a local government corporation under Subchapter D of Chapter 431 Texas Transportation Code, for the purpose, among others, of constructing and overseeing the operations of the Central City Entertainment Complex (CCEC) located in east Austin. In July 1996 the City Council adopted an ordinance authorizing the execution and delivery of an \$8,875,000 United States Department of Housing and Urban Development (HUD) Section 108 guaranteed loan to finance the ARCDC's construction of the CCEC; the loan balance is \$5,533,301.

In July 1996 the City Council also executed a Financing Agreement with ARCDC for the purpose, among others, of authorizing ARCDC to enter into a Facility Management Agreement for management of the CCEC's day to day operations. The CCEC is now known as the Millennium Youth Entertainment Complex (MYEC).

ARCDC entered into a Facility Management Agreement with the firm Leisure Management International (LMI) to operate and manage the MYEC in 1997, constructed the facility in 1999, and extended the Facility Management Agreement with LMI (recently purchased by facility management firm SMG) in 2004 and 2009.

If approved today, the resolution will amend the ARCDC articles of incorporation and approve an amendment to the ARCDC bylaws to expand the ARCDC board from seven voting members to nine voting members, and two ex-officio members. The resolution will also make the following appointments: Diana Domeracki, Sara Hensley, Karen Box, Michael Parks, Vera Givens, Dusty McCormick, Sam Ebomwonyi, and two ex-officio youth representatives who will be chosen later by the Board of Directors. The resolution does not mention Position 3 and Position 4, currently held by Angela Means and Cora Wright, because those terms do not expire until January 1, 2010.