Proposed Legislation Creating Special Districts in Austin's Desired Development Zone

> Council Presentation April 13, 2009

Status

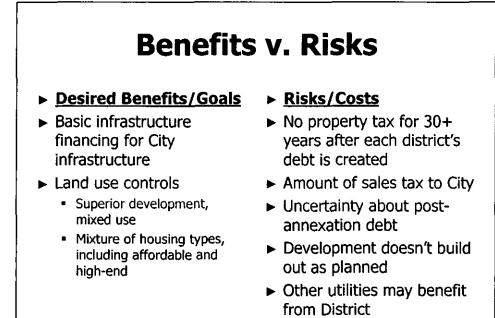
Carma has filed bills creating five "Austin Desired Development Zone Districts"

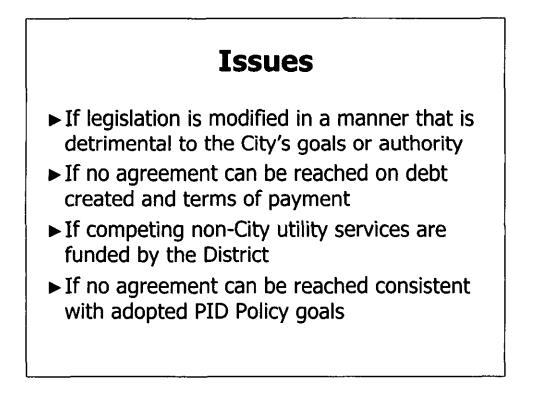
Background

- 2,900 acres (2,311 acquired or under contract); southeastern Travis County between US 183 and IH-35
- Contiguous with city limits
- Extra-Territorial Jurisdiction
- Desired Development Zone
- Utility Providers
 - Austin Water Utility
 - Bluebonnet Electric Cooperative (primarily)



- Five districts are created by bills; districts may operate only by City consent to terms of agreement
- Districts governing boards controlled by property owners; minority of directors appointed by City
- Debt controlled by districts, subject to terms of City agreements
- District responsible for all debt, including any remaining debt after annexation





Next Steps

- If legislation is passed as proposed, provides for negotiation of agreements that may address:
 - Annexation
 - Land use
 - Development standards
 - Debt issuance and payment
 - Funding mechanisms
 - Sales tax
 - Services
 - Other

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