

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/23/2009

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a 12-month requirements supply contract with POWER SUPPLY, INC., Austin, TX for the purchase of motorized remote operated airswitches for Austin Energy in an estimated amount not to exceed \$1,135,500, with two 12-month extension options in an estimated amount not to exceed \$1,135,500 per extension option, for a total estimated contract amount not to exceed \$3,406,500. Funding in the amount of \$1,135,500 is available in the Fiscal Year 2008-2009 Capital Budget of Austin Energy. Funding for the extension options is contingent upon available funding in future budgets.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2008-2009 Approved Capital Budget

Current Appropriation	\$ 490,697,444.00	
Unencumbered Balance		\$ 56,659,514.07
Amount of This Action		<u>(1,135,500.00)</u>
Remaining Balance		<u>\$ 55,524,014.07</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director Planning and Budget

David Kutach

Date:

3/31/2009