



**MEMORANDUM**

TO: Marc Ott, City Manager

FROM: Ed Van Eenoo, Budget Officer

DATE: April 23, 2009

SUBJECT: Fiscal Memo

This item on the April 23, 2009 Council Agenda is to approve an agreement between the City of Austin and the Old Pecan Street Association for the Old Pecan Street Festival, for a period of one year with an option to renew for one year, providing \$45,000 per year to assist with the cost of security for the Festival, and other terms and conditions.

Funding in the amount of \$25,000 is available from the Austin Convention Center and \$20,000 is available in the Economic Growth and Redevelopment Services Office (EGRSO).