

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

30-Apr-09

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorizing the acquisition for the Lower Fort Branch – Voluntary Flood and Erosion Buyout of a fee simple acquisition of Lots 13, 14 and 15 Block 2, Lincoln Gardens, Section Two, a subdivision, according to the map or plat thereof, recorded in Volume 5, Page 3, of the Plat Records of Travis County, Texas, located at 1409, 1411 and 1415 Meander Street from NOEMI P. ROCHA AKA NOEMI ROCHA, and waiving certain requirements of Chapter 14-3 (Relocation Benefits) of the City Code to allow payment of relocation benefits in accordance with federal regulations in the amount of \$204,950.

FINANCIAL INFORMATION:

Project Name:	Lower Ft. Branch Voluntary Buyout Program
Project Authorization:	2008-2009 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850 6307 6429

Total Current Appropriation	\$845,000.00
Unencumbered Balance	\$596,321.00
Amount of this Action	<u>(\$204,950.00)</u>
Remaining Balance	<u><u>\$391,371.00</u></u>