



**ELECTRIC UTILITY COMMISSION  
REGULAR MEETING – APRIL 20, 2009  
RECOMMENDATION**

The Electric Utility Commission recommends approval of the following Request for Council Action:

Authorize negotiation and execution of a guarantee of payment in favor of Nuclear Electric Insurance Limited, of Delaware, of the City of Austin's obligation to cover its share of any retrospective premium adjustment assessed by NEIL with respect to its insurance coverage of the South Texas Project.

Motion by: Phillip Schmandt

Seconded by: Shudde Fath

Ayes: Shudde Fath, Phillip Schmandt, Linda Shaw, Steve Smaha, Steven Taylor

Nays: None

Abstentions: None

Off the dais: None

Absent: Michael Warner, Michael Webber

The Commission approved this item, 5-0.