

OPERATING BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

4/30/2009

WHERE ON AGENDA:

ORDINANCE

DEPARTMENT:

Austin Energy

Description: Approve an ordinance amending the Fiscal Year 2008-2009 Austin Energy Capital Budget of Ordinance No. 20080908-003 to increase appropriations by \$11,000,000 and amending the Fiscal Year 2008-2009 Austin Energy Operating Budget of Ordinance No. 20080908-002 by increasing the Transfer to Electric Capital Improvement Program by \$11,000,000 and by decreasing the Austin Energy Ending Balance by \$11,000,000 to provide additional funding for the Sand Hill Energy Center Peaking Units.

FINANCIAL INFORMATION:

Electric Utility Operating Fund

	Amended 2008-09	This Action	Amended Budget
BEGINNING BALANCE	\$ 320,789,209	\$ 0	\$ 320,789,209
REVENUE			
Service Area Revenue	1,136,601,280	0	1,136,601,280
Other Revenue	139,877,234	0	139,877,234
TOTAL REVENUE	1,276,478,514	0	1,276,478,514
TRANSFERS IN			
General Fund	0	0	0
Repair & Replacement Fund	35,000,000	0	35,000,000
Strategic Reserve Fund	8,215,000	0	8,215,000
TOTAL TRANSFERS IN	43,215,000	0	43,215,000
TOTAL AVAILABLE FUNDS	\$1,319,693,514	\$0	\$1,319,693,514
OPERATING REQUIREMENTS			
Operations and Maintenance	842,602,265	0	842,602,265
Conservation	12,143,547	0	12,143,547
Conservation Rebates & Incentives Funding	17,692,992	0	17,692,992
Other Operating Expenses	55,097,062	0	55,097,062
TOTAL OPERATING REQUIREMENTS	927,535,866	0	927,535,866
OTHER REQUIREMENTS			
Accrued Payroll	791,000	0	791,000
Interest and Finance Expense	1,100,000	0	1,100,000
Workers' Compensation	534,000	0	534,000
Liability Reserve	594,000	0	594,000
Administrative Support	13,876,374	0	13,876,374
TOTAL OTHER REQUIREMENTS	16,895,374	0	16,895,374
SUBTOTAL BEFORE TRANSFERS OUT	944,431,240	0	944,431,240
TRANSFERS OUT			
General Obligation Debt Service	293,020	0	293,020
Debt Service (Principal and Interest)	198,789,883	0	198,789,883
Electric Capital Improvement Program	159,000,000	11,000,000	170,000,000
General Fund	95,000,000	0	95,000,000
Trunked Radio	407,573	0	407,573
Repair and Replacement Fund	5,000,000	0	5,000,000
TOTAL TRANSFERS OUT	458,490,476	11,000,000	469,490,476
TOTAL REQUIREMENTS	\$1,402,921,716	\$11,000,000	\$1,413,921,716
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(\$83,228,202)	(\$11,000,000)	(\$94,228,202)
Adjustment to GAAP	0	0	0
ENDING BALANCE	\$ 237,561,007	\$ (11,000,000)	\$ 226,561,007
FTES	1718.75	0	1,718.75

Director Financial Planning & Budget

David Kutach

4/3/2009