

AUSTIN CITY CLERK
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NOTICE OF MEETING


**The Austin Housing Finance Corporation, Board of Directors,
will convene at 3:00 p.m. on Thursday, April 30, 2009,
in Council Chambers at Austin City Hall, 301 W. Second Street, Austin, Texas**

AGENDA

The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda.

1. Approve the minutes of the January 15, 2009 Board meeting of the Austin Housing Finance Corporation.
2. Approve the negotiation and execution of a loan to BLACKLAND COMMUNITY DEVELOPMENT CORPORATION, under the Rental Housing Development Assistance Program, in an amount not to exceed \$230,000 in compliance with applicable financing requirements and performance goals, to rehabilitate seven units of affordable rental housing located at 2009 and 2110 Salina Street.
3. Approve the negotiation and execution of a loan to the CHESTNUT NEIGHBORHOOD REVITALIZATION CORPORATION, or its affiliate, under the Rental Housing Development Assistance Program, in an amount not to exceed \$1,000,000, in compliance with applicable affordable housing general obligation bond financing requirements and performance goals, to develop a 22-unit multi-family housing facility on the unimproved real property at the corner of East Martin Luther King, Jr. Boulevard and E. M. Franklin Avenue to serve as permanent affordable rental housing with supportive services for low-income elderly persons.
4. Approve the negotiation and execution of an amendment to the Rental Housing Development Assistance Program Loan Agreement with NEIGHBORHOOD HOUSING SERVICES OF AUSTIN, INC. to increase the 2007 Rental Housing Development Assistance loan by \$40,000 for a total loan amount not to exceed \$150,000, to assist in the development of two single-family affordable rental housing units in the St. John's Neighborhood at 7314-A Meador Avenue and 7314-B Meador Avenue.
5. Approve a resolution appointing Diana Domeracki as a Director on the Board of Directors for Arbors at Creekside Non-Profit Corporation, the Austin Inner-City Redevelopment Corporation, and the Villas on Sixth Non-Profit Corporation for a term to expire on April 30, 2012, replacing Brooke Boston.

Adjourn

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A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974-3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974-3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.