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**OPERATING BUDGET****Fiscal Note****DATE OF COUNCIL CONSIDERATION:**

4/30/2009

**WHERE ON AGENDA:**

ORDINANCE

**DEPARTMENT:**

Austin Energy

**Description:** Approve an ordinance amending the Fiscal Year 2008-2009 Austin Energy Capital Budget of Ordinance No. 20080908-003 to increase appropriations by \$22,000,000 and amending the Fiscal Year 2008-2009 Austin Energy Operating Budget of Ordinance No. 20080908-002 by increasing the Transfer to Electric Capital Improvement Program by \$22,000,000 and by decreasing the Austin Energy Ending Balance by \$22,000,000 to provide additional funding for a new Customer Billing System.

**FINANCIAL INFORMATION:****Electric Utility Operating Fund**

	Amended 2008-09	This Action	Amended Budget
BEGINNING BALANCE	\$ 320,789,209	\$ 0	\$ 320,789,209
REVENUE			
Service Area Revenue	1,136,601,280	0	1,136,601,280
Other Revenue	139,877,234	0	139,877,234
TOTAL REVENUE	1,276,478,514	0	1,276,478,514
TRANSFERS IN			
General Fund	0	0	0
Repair & Replacement Fund	35,000,000	0	35,000,000
Strategic Reserve Fund	8,215,000	0	8,215,000
TOTAL TRANSFERS IN	43,215,000	0	43,215,000
TOTAL AVAILABLE FUNDS	\$1,319,693,514	\$0	\$1,319,693,514
OPERATING REQUIREMENTS			
Operations and Maintenance	842,602,265	0	842,602,265
Conservation	12,143,547	0	12,143,547
Conservation Rebates & Incentives Funding	17,692,992	0	17,692,992
Other Operating Expenses	55,097,062	0	55,097,062
TOTAL OPERATING REQUIREMENTS	927,535,866	0	927,535,866
OTHER REQUIREMENTS			
Accrued Payroll	791,000	0	791,000
Interest and Finance Expense	1,100,000	0	1,100,000
Workers' Compensation	534,000	0	534,000
Liability Reserve	594,000	0	594,000
Administrative Support	13,876,374	0	13,876,374
TOTAL OTHER REQUIREMENTS	16,895,374	0	16,895,374
SUBTOTAL BEFORE TRANSFERS OUT	944,431,240	0	944,431,240
TRANSFERS OUT			
General Obligation Debt Service	293,020	0	293,020
Debt Service (Principal and Interest)	198,789,883	0	198,789,883
Electric Capital Improvement Program	137,000,000	22,000,000	159,000,000
General Fund	95,000,000	0	95,000,000
Trunked Radio	407,573	0	407,573
Repair and Replacement Fund	5,000,000	0	5,000,000
TOTAL TRANSFERS OUT	436,490,476	22,000,000	458,490,476
TOTAL REQUIREMENTS	\$1,380,921,716	\$22,000,000	\$1,402,921,716
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(\$61,228,202)	(\$22,000,000)	(\$83,228,202)
Adjustment to GAAP	0	0	0
ENDING BALANCE	\$ 259,561,007	\$ (22,000,000)	\$ 237,561,007
FTES	1718.75	0	1,718.75

Director Financial Planning &amp; Budget

David Kutach

3/30/2009